



NEW MARKETS TAX CREDIT
STATE FACT SHEET

Cumulative NMTC Impact
since 2000 in

Utah

\$559 million

in direct NMTC investment

\$1.0 billion

in total project financing, incl. \$464
million in private capital

105

projects, facilities, and businesses
financed

4,791

permanent jobs

4,599

construction jobs

Each of Utah's 105 NMTC projects
represents capital delivered to a
community that conventional
financing overlooked.

ABOUT THE NEW MARKETS
TAX CREDIT

Permanent \$5B in annual
allocation now
available

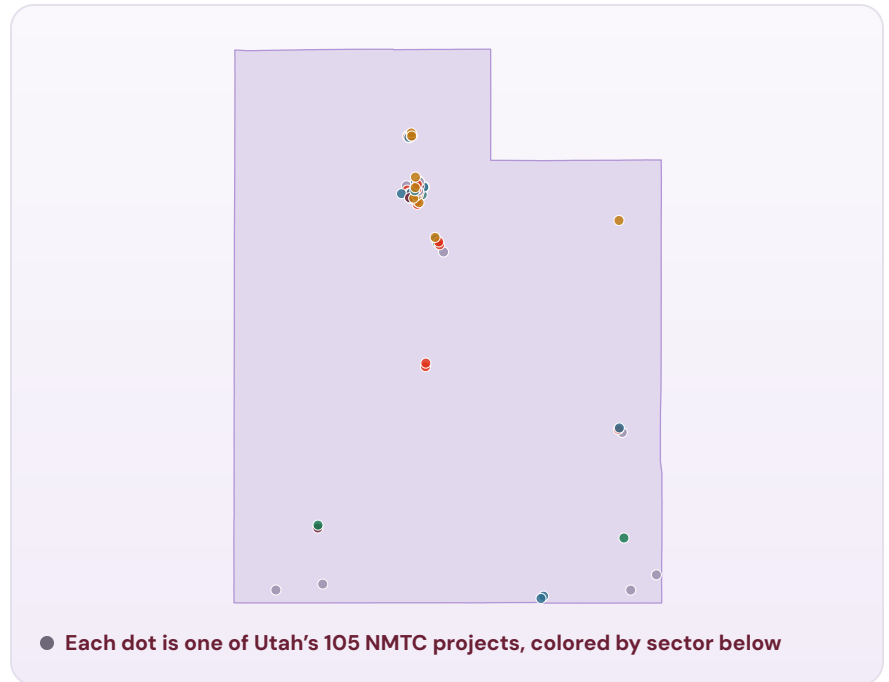
39% / 7 yrs Federal credit to
investors in
Community
Development Entities
(CDEs)

~\$8 : \$1 Private capital per
federal dollar

\$143B+ Nationwide private
investment since
2000

2003 – 2025

PROJECT LOCATIONS



1.6 million sq. ft. of
new or improved real
estate

13 projects
expanding
healthcare access

32 manufacturing
and industrial
businesses
supported

TYPES OF BUSINESSES FINANCED

Share of projects by sector



Other includes **energy & infrastructure**, **hotels & tourism**, and **housing**.