



NEW MARKETS TAX CREDIT
STATE FACT SHEET

Cumulative NMTC Impact
since 2000 in

Virginia

\$1.1 billion

in direct NMTC investment

\$1.9 billion

in total project financing, incl. \$848
million in private capital

103

projects, facilities, and businesses
financed

10,695

permanent jobs

10,306

construction jobs

Each of Virginia's 103 NMTC
projects represents capital delivered
to a community that conventional
financing overlooked.

ABOUT THE NEW MARKETS
TAX CREDIT

Permanent \$5B in annual
allocation now
available

39% / 7 yrs Federal credit to
investors in
Community
Development Entities
(CDEs)

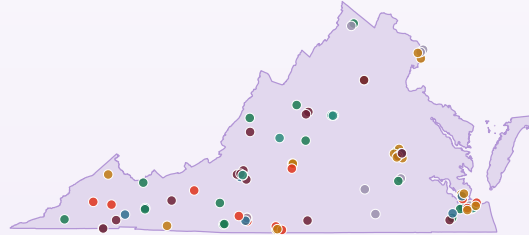
~\$8 : \$1 Private capital per
federal dollar

\$143B+ Nationwide private
investment since
2000

2003 – 2025

PROJECT LOCATIONS

20% RURAL
21 of 103 non-metro



101 of 103 Virginia NMTC projects mapped, colored by sector below
Projects not shown on the map have multiple locations or are pooled loan funds.

5.4 million sq. ft. of
new or improved real
estate

23 projects
expanding
healthcare access

17 manufacturing
and industrial
businesses
supported

TYPES OF BUSINESSES FINANCED

Share of projects by sector



Other includes hotels & tourism, energy & infrastructure, and municipal facilities.