

Paul Anderson

From: NMTC Coalition <nmtccoalition@rapoza.org>
Sent: Friday, March 01, 2013 4:53 PM
To: Paul Anderson
Subject: Coalition Releases NMTC State Economic Impact Data

New Markets Tax Credit Coalition

NMTC State Economic Impact Data Released

As you recall, last December the Coalition released the [NMTC Economic Impact Report](#). The report examined the impact of the NMTC at the national level between 2003 and 2010, and our findings showed that the NMTC created more than 500,000 jobs and generated a significant return to the federal government in terms of tax revenue generated.

In addition to the national-level impact data presented in the December report, we also investigated the impact of the NMTC on a state by state basis. Today, the Coalition released [new state fact sheets](#) that include state-specific data on jobs created and tax revenue generated between 2003 and 2010. The new fact sheets are available on our website along with case studies from each state. In the next couple of weeks, we will also release updated state by state data on NMTC investment through 2011.

- [Download the fact sheets](#)

Ways and Means Committee Announces New Email Address for Contacting Tax Reform Working Groups

Today, the House Ways and Means Committee announced the creation of a new email address that the public can use to contact the Committee's Tax Reform Working Groups with information, data, and facts relevant to the Working Groups' review of current tax policy. The new email address is tax.reform@mail.house.gov.

- [Read the Committee's full press release](#)

Last month, the Ways and Means Committee [announced the formation of 11 Tax Reform Working Groups](#). Each of the 11 groups is reviewing current law in its designated issue area and then identifying, researching and compiling feedback related to the topic of the working group. The working groups are responsible for compiling feedback on its designated topic from: (1) stakeholders, (2) academics and think tanks, (3) practitioners, (4) the general public and (5) colleagues in the House of Representatives. Once the work of those groups has been completed, the Joint Committee on Taxation will prepare a report for the full Committee, due by April 15, 2013, that describes current law in each issue area and summarizes the other information gathered by the Committee Members.

Ways and Means Committee staff indicated that more than one working group may have input on NMTC. There are several working groups that may relate to New Markets Tax Credits, including Financial Services,

Real Estate, Manufacturing and Debt, and Equity and Capital. We have meetings scheduled next week with some of the working groups and will keep Coalition members informed on the process. The Coalition will also prepare, and make available soon, materials that may be used in contacting task force members. This is a new process and inevitably questions will arise in the coming weeks. Feel free to contact the Coalition with any questions you may have.

Contact information and a list of Working Group Chairs can be found on the Coalition's [Advocacy Toolkit](#).

