TEXAS ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"Being able to leverage our resources to build community facilities like a medical clinic, we so badly need. Being able to afford NMTC financing vs. very expensive conventional financing is what the Pueblo needs. We support NMTC financing."
- Roberto Franco, Director of Economic Development, Ysleta Del Sur Pueblo, El Paso, TX

"It means that 7 mental health centers in rural Texas towns will get substantial funding to expand their currently underfunded mission."
- William Sutherland, President, TransPecos Development Corp, San Antonio, TX

"The NMTC gives us the opportunity and sustainable funding to truly make an impact in the most vulnerable communities. Without the support of NMTC, communities that need the most help may get left behind, or worse, pushed out without any real solution to improving the community."
- Cathy Phan, Business Development Coordinator, Asian American Health Coalition dba HOPE Clinic, Houston, TX

"NMTCs provide a vital economic resource enabling businesses to fill economic gaps with below-market, flexible funding that they cannot access in the market and provide for accessible and quality jobs, access to community and commercial goods and services that align with community goals and visions - designed to lift low-income neighborhoods upward and achieve long-term sustainable growth, active workforce participation, and engender prosperity for America’s disadvantaged communities."
- Terri Preston, Executive Director, The Valued Advisor Fund, Austin, TX

A report on the NMTC loans and investments in Texas

Browse project profiles, videos, and more: nmtccoalition.org\Texas
NMTC IMPACT IN TEXAS
JOBS AND INVESTMENT

34.7K JOBS (2003-2015)
$3.4B IN TOTAL CAPITAL (2003-2019 2Q)

Between 2013 and the second quarter of 2019, the NMTC made 225 Texas projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

The following Texas organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:
H.D.Time Holdings LLC (Allen), Business and Community Lenders of Texas (Austin), The Business Valued Advisor Fund (Austin), The Valued Advisor Fund (Austin), Shelby American, Inc. (Bee Cave), Community Development Corporation of Brownsville (Brownsville), CATALYST Urban Development (Dallas), Crescent Growth Capital, LLC (Dallas), Dallas City Homes (Dallas), Dallas Development Fund (Dallas), Gary Larson Attorneys, PLLC (Dallas), Ryan, LLC (Dallas), Texas Mezzanine Fund (Dallas), Law Office of Mark D. Foster (Dallas), Project Vida Health Center (El Paso), Tigua Community Development Corporation (El Paso), Ysleta Del Sur Pueblo (El Paso), Housing Channel (Fort Worth), Pacesetter CDE, Inc. (Fort Worth), Trinity Basin Preparatory (Grand Prairie), Urban America (Grapevine), Asian American Health Coalition dba HOPE Clinic (Houston), Carr + Associates (Houston), The Men's Center, Incorporated dba Recenter (Houston), W. Holloway, LLC (Houston), Affordable Homes of South Texas, Inc. (McAllen), Family Health Center at Virginia Parkway (McKinney), The Family Health Center at Virginia Parkway (McKinney), Community Inspired Capital Development, LLC (Paris), The HWH Group (Paris), HRH Community Partners, LLC (Plano), Healy-Murphy Center, Inc. (San Antonio), Kennedy Sutherland LLP (San Antonio), TransPecos Development Corp (San Antonio), TransPecos Financial Corp (San Antonio), Community Healthcare Center (Wichita Falls), North Central Texas Community Health Care Center, Inc (Wichita Falls)

Total Project Investment By County, 2003-2019 (2Q)