

Brooklyn Scholars School

A vacant school property in east New York is reborn as a newly refurbished K-8 charter school.

THE PROJECT:

The Brooklyn Scholars Charter School project brings a new K-8 charter school to an economically disadvantaged area of east New York. In Public School District #19, where the school is located, 41% of students are below proficiency in math and 60% are below proficiency in English language arts.

The Brooklyn Scholars Charter School incorporates an educational system managed by National Heritage Academies, which manages another charter school in New York that was recently recognized by the New York State Education Department as a “high performing/gap closing” school.

The new school occupies the site of a former parochial school. The 58,700 SF two-story building is comprised of 27 classrooms, a gym, administrative offices and meeting space, and the rehabilitation includes the addition of energy efficiency measures.

Brooklyn Scholars Charter School creates 55 new permanent teaching, administrative, and support jobs, and will provide quality education for up to 700 students.

FINANCING:

- Total Project Cost: **\$11.1 million**
- NCF Deployed Allocation: **\$11.0 million**
- Total NMTC Allocation: **\$11.0 million**

PROJECT PARTNERS:

- United Fund Advisors (National Community Fund I, LLC)
- Brooklyn Scholars Charter School
- National Heritage Academies, Inc.
- US Bancorp Community Development Corporation
- Charter Development 2, LLC

