

# NMTC IMPACT IN ALABAMA

## 2003 - 2022

CDFI Fund Transaction Data and NMTC Coalition Survey Data

### PROJECTS & INVESTMENT



Westervelt Lumber, Thomasville



135 projects, facilities, and businesses financed in Alabama



\$2.25 billion in total project financing



9.4k permanent FTE jobs



9.5k temporary FTE construction jobs

### DIRECT JOBS GENERATED



Coastal Growers, Atmore

### OTHER HIGHLIGHTS



Thomasville Regional Medical Center, Thomasville



4.6 million sq. ft. of real estate renovated or constructed.



21 projects expanding healthcare access for 413.6k patients, including 7 federally qualified health centers.



3.3k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.



61 manufacturing and industrial businesses supported.



## ALABAMANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

"We have personally seen the impact that NMTCs can have on providing capital to projects in the rural communities we serve. Without them projects too numerous to mention would have struggled to come to fruition. You can see examples of these projects on our website: [www.ubcommunitydevelopment.com](http://www.ubcommunitydevelopment.com)."

**-Alex Jones, United Bank, Atmore, Alabama**

"I am delighted to see the increased investment in the GMI Selma operation. The New Markets Tax Credit enhances the economic opportunity for many families and businesses in the area. The product from GMI also supports U.S.-based manufacturing for critical strategic materials which feed our nation's supply chain for semi-conductors, solar energy products, military energy storage, as well as steel, aluminum and chemical."

**-Rep. Terry Sewell (D-AL)**