

NMTC IMPACT IN ALASKA

2003 - 2022

CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT

Terra Northwest, Remote Alaska



35 projects, facilities, and businesses financed in Alaska



\$828.3 million in total project financing



1.2k permanent FTE jobs



1.8k temporary FTE construction jobs

DIRECT JOBS GENERATED

Covenant House Alaska, Anchorage

OTHER HIGHLIGHTS



208.7k sq. ft. of real estate renovated or constructed.



12k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.

Yukon-Koyukuk Elder Assisted Living Facility, Galena



ALASKANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

“NMTCs have helped unlock over \$200M in private investment for a broadband network now serving over 44,000 mostly Alaska Native people in 84 remote western Alaska communities.”

**-Lewis Schnaper, Vice President, GCI Business, GCI
Communication Corp., Anchorage, Alaska**

“The NMTC funds allows the facility to get on its feet and remain operational with the installation of cost-saving renewable energy systems. With winter temperatures of 52 degrees below zero and close to the highest electrical costs in the nation, operating a facility like this is costly. With an abundance of wood in the area and 24 hours of daylight in the summer, YKEALF’s Council decided that the installation of a wood-burning boiler system and solar panels would be a smart decision, but the cost for the system was beyond its capacity. The New Markets Tax Credit financing from Travois New Markets and US Bancorp Community Development Corporation will make these cost-saving systems a reality.”

**-Lahka Peacock, an advisor to the Yukon-Koyukuk Elder Assisted
Living Facility and owner of Rural Development Group, Nome,
Alaska**