



# NMTC IMPACT IN ARKANSAS

## 2003 - 2022

CDFI Fund Transaction Data and NMTC Coalition Survey Data

### PROJECTS & INVESTMENT



Highland Pellets, White Hall



89 projects, facilities, and businesses financed in Arkansas



\$1.51 billion in total project financing



6.4k permanent FTE jobs



5k temporary FTE construction jobs

### DIRECT JOBS GENERATED



Delta Peanut, Jonesboro

### OTHER HIGHLIGHTS



TMS International, Osceola



1.9 million sq. ft. of real estate renovated or constructed.



13 projects expanding healthcare access for 46.2k patients, including 0 federally qualified health centers.



4k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.



38 manufacturing and industrial businesses supported.



## ARKANSANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

"[The NMTC expands] access to opportunity for low income communities and disadvantaged small businesses."

**-Arlo Washington, Devine Intervention Investment Fund, Little Rock, Arkansas**

"New Markets Tax Credits play a vital role in attracting investments to low-income communities in Arkansas and would not receive investments without them."

**-Arlo Washington, People Trust Loan Fund, Little Rock, Arkansas**

"The NMTC has proven to be a very powerful tool to deploy much needed capital in communities that have been traditionally underserved. The successful track record of the NMTC program easily supports extension."

**-Jay Taylor, Friday Eldredge & Clark LLP, Little Rock, Arkansas**

"We are a recipient of an NMTC transaction. It enabled us to buy an existing manufacturing company and save 130 jobs in rural Arkansas."

**-Mike Akin, President/CEO, Akin Industries, Monticello, Arkansas**

"As a predominantly rural state, the NMTC has absolutely been the key piece in putting together capital stacks for projects in underserved areas. There is no substitute mechanism/tool that could replace the NMTC is the work that we do."

**-Sam Walls III, President, Arkansas Capital and Heartland Renaissance Fund, Little Rock**