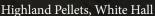


## **NMTC IMPACT IN ARKANSAS**

2003 - 2022

CDFI Fund Transaction Data and NMTC Coalition Survey Data







89 projects, facilities, and businesses financed in Arkansas



\$1.51 billion in total project financing

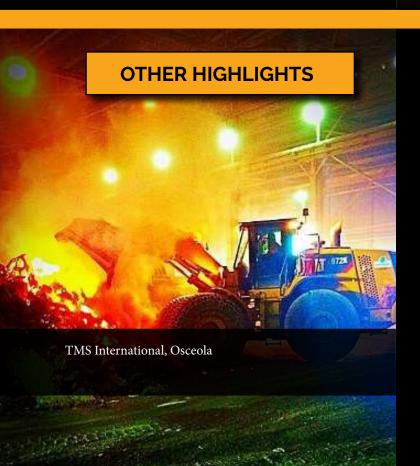


6.4k permanent FTE jobs



5k temporary FTE construction jobs







1.9 million sq. ft. of real estate renovated or constructed.



13 projects expanding healthcare access for 46.2k patients, including 0 federally qualified health centers.



4k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.



38 manufacturing and industrial businesses supported.





## ARKANSANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

"[The NMTC expands] access to opportunity for low income communities and disadvantaged small businesses."

-Arlo Washington, Devine Intervention Investment Fund, Little Rock,
Arkansas

"New Markets Tax Credits play a vital role in attracting investments to low-income communities in Arkansas and would not receive investments without them."

-Arlo Washington, People Trust Loan Fund, Little Rock, Arkansas

"The NMTC has proven to be a very powerful tool to deploy much needed capital in communities that have been traditionally underserved. The successful track record of the NMTC program easily supports extension."

-Jay Taylor, Friday Eldredge & Clark LLP, Little Rock, Arkansas

"We are a recipient of an NMTC transaction. It enabled us to buy an existing manufacturing company and save 130 jobs in rural Arkansas."
-Mike Akin, President/CEO, Akin Industries, Monticello, Arkansas

"As a predominantly rural state, the NMTC has absolutely been the key piece in putting together capital stacks for projects in underserved areas. There is no substitute mechanism/tool that could replace the NMTC is the work that we do."

-Sam Walls III, President, Arkansas Capital and Heartland Renaissance Fund, Little Rock