

NMTC IMPACT IN CALIFORNIA

2003 - 2022

CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT

rPlanet Earth Los Angeles, LLC, Los Angeles



651 projects, facilities, and businesses financed in California



\$10.1 billion in total project financing



44.5k permanent FTE jobs



43.5k temporary FTE construction jobs

DIRECT JOBS GENERATED

LA LAGBT AMR Campus, Los Angeles

OTHER HIGHLIGHTS



12.5 million sq. ft. of real estate renovated or constructed.



135 projects expanding healthcare access for 2.8 million patients, including 94 federally qualified health centers.



282.2k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.



93 manufacturing and industrial businesses supported.

Azalea Plaza, South Gate



CALIFORNIANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

"NMTC funding has helped us to build 27 affordable homes in the City of San Juan Capistrano and some of those homes were sold to Veterans."

-Erica Berrios, CFO, Habitat for Humanity of OC, Santa Ana, California

"[The NMTC] is a crucial source of funding to help stop commercial displacement in the vibrant neighborhood of Oakland whose population we serve."

-Echo Bergquist, The Unity Council, Oakland, California

"[The NMTC helped us] address health disparities and providing access to 1.3 million people in one of the most underserved communities in the nation."

-Dyan Sublett, President, MLK Community Health Foundation, Los Angeles, CA

"It is a catalyst for investments that would otherwise not occur, take much longer to become viable, or result in less impact without the resources that NMTC provides."

-Tom De Simone, Genesis LA, Los Angeles, CA

"Ravenswood Family Health Network was able to build a \$38 million dollar medical clinic with NMTC support. We fulfilled our 7 year financing period in November of 2021 and now own our 38,300sf facility outright including 3.15 acres of property. NMTC works."

-Luisa Buada, Ravenswood Family Health Network, East Palo Alto, California

"Last year NMTC enabled Compass Family Services, a 106 year old nonprofit serving homeless and at-risk families, to purchase a facility for services and escape the high rents of San Francisco. In addition, our new building is more welcoming, it's designed for the services we provide and it has afforded us room for expansion."

-Carrie Hook, Finance Director, Compass Family Services, San Francisco, California