

CALIFORNIA ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"[The NMTC helped us] address health disparities and providing access to 1.3M people in one of the most underserved communities in the nation."

-Dyan Sublett, President, MLK Community Health Foundation, MLK Community Health Foundation, Los Angeles, CA

"Critically important to spur business opportunities in lower income communities in and around the City of Los Angeles."

-Brenda Battey, CFO, Broadway Federal Bank, Los Angeles, CA

"Due to the NMTC deals, we are able to build affordable homes in our community for home-ownership which in turn builds more opportunities and stable communities for all involved."

-Christine Chu, Controller, Habitat for Humanity EBSV, Oakland, CA

"It has helped us to build two major expansion of primary care services to our medically underserved communities of Anderson and Redding, CA. We could not have done it without this help."

-Dean Germano, CEO, Shasta Community Health Center, Redding, CA

NEW MARKETS TAX CREDIT State Impact Report CALIFORNIA

2003-2019^(2Q)

▶ A report on the NMTC loans and investments in California

NMTC IMPACT IN CALIFORNIA

JOBS AND INVESTMENT



91.8K
JOBS (2003-2015)



\$9.2B
IN TOTAL CAPITAL
(2003-2019_{2Q})



539 Between 2003 and the second quarter of 2019, the NMTC made 539 California projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

PROJECTS FINANCED IN CALIFORNIA

The following California organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

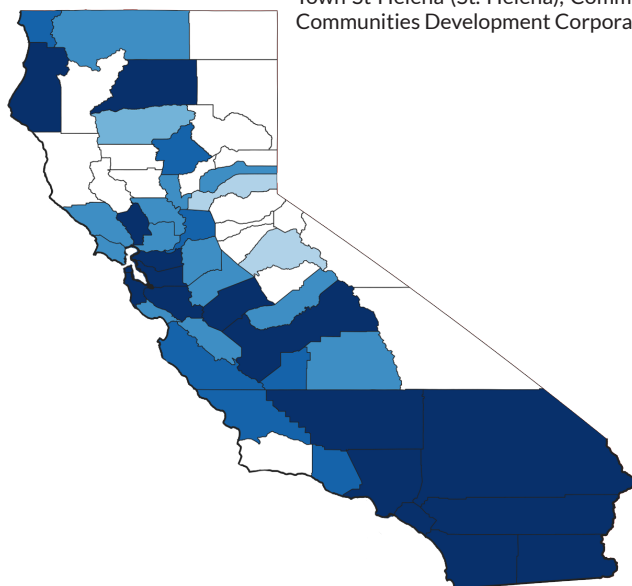
Los Angeles Organizations: CBO Financial (Long Beach), Retirement Housing Foundation, Alliance College-Ready Public Schools, Amped Kitchens, Bocarsly Emden Cowan Esmail & Arndt LLP, Broadway Federal Bank, Buchalter, APC, California Community Economic Development Association, Capital A Consulting, LLC, Central City Association, Classic Lake, Debbie Allen Dance Academy, ExED, Genesis LA CDE, Genesis LA Economic Growth Corporation, Historic Consultants, L.A. Charter School New Markets CDE, LLC, Lendistry, Los Angeles Development Fund, Lowe Economic Development Company, MLK Community Health Foundation, National New Markets Fund, National New Markets Fund, LLC, New Markets Community Capital, Orthopaedic Institute for Children, Strategic Development Investments, TELACU, U.S. Vets Homeless Feeding N Housing Services.

Oakland: Capital Impact Partners, Goldfarb & Lipman LLP, Habitat for Humanity EBSV, LISC Bay Area, NCB Capital Impact, Religious Communities Investment Fund, The Unity Council

San Francisco: California Assoc for Micro Enterprise Opportunity, Community Vision Capital & Consulting, Community Vision Capital and Consulting, Compass Family Services, Equity Community Builders, Low Income Investment Fund, Mission Community Loan Fund LLC, National Housing Law Project, Northern California Community Loan Fund, Novogradac & Company (San Francisco), Novogradac NMTC Working Group, Opportunity Zones Working Group, San Francisco Community Clinic Consortium, Tenderloin Neighborhood Dev. Corp.

Other Cities: Thinking Leadership (Altadena), Border Communities Capital Company (Carlsbad), Azure Development Inc. (Commerce), Primestor Development (Culver City), Zions Community Investment Corporation (Danville), CommuniCare Health Centers (Davis), AMOR - Alliance for Medical Outreach & Relief (Fresno), Central Valley New Market Tax Credit Fund (Fresno), Imperial Beach Community Clinic (Imperial Beach), Coachella Valley Housing Coalition (Indio), J & R Group (Irvine), Clearinghouse CDFI (Lake Forest), City of Lynwood (Lynwood), Marin City Health & Wellness Center (Marin City), LDK Ventures (McClellan), McClellan Park (McClellan), Tri-State Community Healthcare Center (Needles), SSB Solutions (Newport Coast), PeaksCo, LLC (Palm Springs), Shasta Community Health Center (Redding), Enterprise Funding Corporation (Redlands), Habitat for Humanity of Greater Sacramento (Sacramento), Rural Community Assistance Corp. (Sacramento), CDC Small Business Finance (San Diego), Civic San Diego (San Diego), LISC San Diego (San Diego),

Thrive Public Schools (San Diego), Opportunity Fund (San Jose), Casa Familiar (San Ysidro), Habitat for Humanity of OC (Santa Ana), Habitat for Humanity of Orange County (Santa Ana), Our Town St Helena (St. Helena), Community Medical Centers, Inc (Stockton), California Statewide Communities Development Corporation (Walnut Creek), Salud Para La Gente (Watsonville)



Total Project Investment By County, 2003-2019_(2Q)

