

## **NMTC IMPACT IN COLORADO**

2003 - 2022

CDFI Fund Transaction Data and NMTC Coalition Survey Data





136 projects, facilities, and businesses financed in Colorado



\$1.51 billion in total project financing



7.2k permanent FTE jobs



5.5k temporary FTE construction jobs







2.1 million sq. ft. of real estate renovated or constructed.



19 projects expanding healthcare access for 540.4k patients, including 11 federally qualified health centers.



12.1k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.



34 manufacturing and industrial businesses supported.





## COLORADANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

"NMTCs help bring capital to businesses in under-served communities. Our region in southern colorado is not able to access the program due to limited availability of allocation and preserving and expanding the program will help create economic activity in our small rural communities."

-Keith Willy, PACE Conservation Solution, Pueblo, Colorado

"NMTCs are an incredibly valuable financing tool to revitalize communities. I have personally been involved in not only real estate developments, but also project finance, and operating business financing using NMTCs. I cannot say enough about the value of NMTCs when used to support operating businesses (with respect to job growth), and permanency will expand the availability to this much needed source of capital."

-Tom Bitting, Hoosier Solar Holdings, Colorado Springs, Colorado

"The NMTC means more high quality, affordable homeownership opportunities in our high cost city."

-Heather Lafferty, Habitat for Humanity of Metro Denver