

NMTC IMPACT IN CONNECTICUT

2003 - 2022

CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT



Community Health Center, Hartford



36 projects, facilities, and businesses financed in Connecticut



\$1 billion in total project financing



3.9k permanent FTE jobs



5.2k temporary FTE construction jobs

DIRECT JOBS GENERATED



Swift Factory, Hartford

OTHER HIGHLIGHTS



Waterside School for underserved children, Stamford



1.9 million sq. ft. of real estate renovated or constructed.



12 projects expanding healthcare access for 234.8k patients, including 10 federally qualified health centers.



41.8k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.



1 manufacturing and industrial businesses supported.



NUTMEGERS WEIGH IN ON THE NEW MARKETS TAX CREDIT

"The NMTC provides critical, flexible funding for economic development projects that help stabilize and revitalize lower-income communities. It is a unique capital source that advances projects that otherwise could not be pursued."

-Calvin Vinal, President & CEO, Capital For Change, Wallingford, Connecticut

"We provide medical, dental and behavioral health services to the underserved. Please make [the NMTC] permanent."

-Catherine Auger, Southwest Community Health Center, Bridgeport, Connecticut

"This program has been invaluable in helping us finance the expansion of our facilities to meet the need of poor and working poor population we service."

-Mark Masselli, Community Health Center, Inc, Middletown, CT