

## NMTC IMPACT IN DISTRICT OF COLUMBIA 2003 - 2022

CDFI Fund Transaction Data and NMTC Coalition Survey Data





83 projects, facilities, and businesses financed in District of Columbia



\$2.16 billion in total project financing



17.4k permanent FTE jobs



12.8k temporary FTE construction jobs







2.1 million sq. ft. of real estate renovated or constructed.



19 projects expanding healthcare access for 98.1k patients, including 14 federally qualified health centers.



21.5k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.





## DC RESIDENTS WEIGH IN ON THE NEW MARKETS TAX CREDIT

"NMTCs are frequently combined with HTCs to create a powerful economic revitalization tool that serves community needs and preserves important historic resources."

-Shaw Sprague, National Trust for Historic Preservation, Washington, DC

"The New Market Tax Credit program is a powerful tool to spur economic development. Through the program we have been able to finance projects as catalysts for critical neighborhood reinvestment that have created jobs and provided critical community services within the District."

-Brian Argrett, City First Bank's President & CEO, Washington, DC