

# New Markets Tax Credits

## Energy Innovation Center



Photo Courtesy of Mascaro Construction

## Redevelopment of a former trade school into a multi-disciplinary institution on energy research

The Energy Innovation Center is a renovation of approximately 160,000 sq.ft. of space at the former Connelley Trade School for reuse as an Innovation Center for energy efficiency, alternative energy and energy production. The first phase is 80,000 square feet. The EIC co-locates collaborative university-industry partners, technology demonstration projects, an early stage business incubator, and targeted workforce training and placement programs. Corporate partners will demonstrate new products and deploy advanced energy management systems. Designed and equipped by corporate partners, the 6.5 acre urban campus will promote energy-sector research and innovation and create direct bridges to new jobs, entrepreneurship and the revitalization of a distressed neighborhood.

Location: Former Connelley Trade School, Lower Hill District    Year: 2013

**Total Cost:**

**\$ 47,100,000**

**PUI allocation:**

**\$ 5,000,000**

**53** construction jobs created

**226** full-time equivalent jobs created