

NMTC IMPACT IN FLORIDA

2003 - 2022

CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT



Armiture Works, Tampa



235 projects, facilities, and businesses financed in Florida



\$3.18 billion in total project financing



16.8k permanent FTE jobs



15k temporary FTE construction jobs

DIRECT JOBS GENERATED



Goodwill of South Florida, Miami Beach

OTHER HIGHLIGHTS



Lotus Village Women's Shelter, Miami



7.3 million sq. ft. of real estate renovated or constructed.



39 projects expanding healthcare access for 448.7k patients, including 23 federally qualified health centers.



75.5k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.



64 manufacturing and industrial businesses supported.



FLORIDIANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

"We have a program here in Miami that has been tremendously beneficial to Miami residents and through NMTC, we have been able to expand our work by building a \$20M facility."

-Tina Brown, Overtown Youth Center, Miami, FL

"Capital Fund guided us through every step of closing an NMTC deal for our Miami expansion. We are thankful for their assistance and expertise, and look forward to working with them again."

-Keenan Karwan, CFO, Care Resource Miami, Florida

"NMTCs enabled us to provide a large, modern space, known as the Collaboratory, for nonprofits, businesses, and government to meet, work together, and collaborate to develop plans to improve our communities."

-Ronald Penn, SWFLCF Support Organization, Inc., Fort Myers, Florida

"We have been waiting for the opportunity to participate in an NMTC deal so we can expand affordable housing in Tampa. With more than 40% of our households cost-burdened, we need to act using all tools available to us."

-Tina Swain, CEO, Habitat for Humanity of Hillsborough County, Tampa, Florida

"NMTC funding is addressing a critical need in Miami to provide mental health treatment for offenders that are reentering the community to prevent recycling these individuals back into the justice system again and again."

-Terry Lull, Agape Network, Inc., Miami, FL

"The NMTC program has remained a critical resource in turning former economically barren neighborhoods into thriving places of choice to live and do business -- offering jobs and economic mobility to existing local low-income residents in the process."

-Charles Dabney, South Florida Community Land Trust, Miami, FL