

NMTC IMPACT IN GEORGIA

2003 - 2024

CDFI Fund Transaction Data and NMTC Coalition Survey Data





179 projects, facilities, and businesses financed in Georgia



\$5.05 billion in total project financing



NOW HIRING 17,608 permanent FTE jobs



16,439 temporary FTE construction jobs







10.5 million sq. ft. of real estate renovated or constructed.



22 projects expanding healthcare access



56 manufacturing and industrial businesses supported.





GEORGIANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

"[NMTC financing] enables us to better serve the underserved population in Atlanta."

-Connie Veates, Trees Atlanta, Atlanta, Georgia

"Through NMTC we have been able to fund the building of a new youth center for Youth aimed at reducing juvenile crime."

-Courtney Collins, VP Admin & CFO, Atlanta Police Foundation, Atlanta, Georgia

"What does the NMTC mean to your community? "The ability to help fund rebuilding basic civic infrastructure long denied disadvantage communities."

-Debra Edelson, Grove Park Foundation, Atlanta, Georgia

"We are currently working with manufacturing companies to expand in our tier 1 depressed area through the NMTC incentive program. We hope to see it continue."

-William Hurley, Legal Counsel & CEO, Southeast First National Bank, Summerville, Georgia

"Without the NMTC program it would not have been possible for us to initiate a new K-8 Academy and YMCA early learning center in a disenfranchised neighborhood in 2019."

-Brian Friedman, Wellspring Associates, Tucker, Georgia

"The NMTC means inclusion, mobility, growth, opportunity and equity fostered out of the developments and programing of NMTC community and economic revitalization efforts."

-Leonard Adams, President and CEO, Quest Community Development Org, Atlanta, Georgia