NMTC IMPACT IN IDAHO
2003 - 2022
CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT

- 45 projects, facilities, and businesses financed in Idaho
- $408.7 million in total project financing

DIRECT JOBS GENERATED

- 2.3k permanent FTE jobs
- 2k temporary FTE construction jobs

OTHER HIGHLIGHTS

- 979.3k sq. ft. of real estate renovated or constructed.
- 9 projects expanding healthcare access for 471.5k patients, including 4 federally qualified health centers.
- 6.8k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.
- 12 manufacturing and industrial businesses supported.

Examples of projects:
- Hemming Cedars, Rexburg
- Premier Technologies, Inc., Blackfoot
- Kootenai Health Clinic, Couer D’Alene
IDAHOANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

“NMTCs are an investment tool to help incentivize development of economically disadvantaged areas.”
-Nathan Murray, Urban Renewal Agency of the City of Twin Falls, Idaho

“The NMTC provides one more tool to help businesses in rural communities to access the capital needed to start a small business.”
-Kathy Ray, Executive Director, Four County Alliance of Southeast Idaho, Malad City, Idaho

“NMTCs have been utilized by several businesses in our area, providing incentives that assisted in creating 100s of new jobs quality jobs for our citizens.”
-Stephen Fultz, City of Caldwell, Idaho

“We would not have been able to increase our business and add the jobs without the NMTC project and investment in our company. This project has had a significant positive impact for our community.”
-Douglas Sayer, Premier Technology, Blackfoot, Idaho

“The New Market Tax Credit program provides a vital financial instrument for economic development entities nationally. It can be the difference between making a project pencil and not, and we fully support its continuation.”
-Andrew Mentzer, Executive Director, West Central Mountains EDC, McCall, Idaho

“New Market Tax Credit’s are one of the tools that help drive the economic development in the communities that we serve. Preservation of this essential tool for economic development is a key for the future of the economic growth in our expanding region.”
-Christy Acord, Executive Director, Elmore County Rural Development, Elmore County, Idaho