

# NMTC IMPACT IN IDAHO

## 2003 - 2022

CDFI Fund Transaction Data and NMTC Coalition Survey Data

### PROJECTS & INVESTMENT



Hemming Cedars, Rexburg



45 projects, facilities, and businesses financed in Idaho



\$408.7 million in total project financing



2.3k permanent FTE jobs



2k temporary FTE construction jobs

### DIRECT JOBS GENERATED



Premier Technologies, Inc., Blackfoot

### OTHER HIGHLIGHTS



Kootenai Health Clinic, Couer D'Alene



979.3k sq. ft. of real estate renovated or constructed.



9 projects expanding healthcare access for 471.5k patients, including 4 federally qualified health centers.



6.8k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.



12 manufacturing and industrial businesses supported.



## IDAHOANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

"NMTCs are an investment tool to help incentivize development of economically disadvantaged areas."

**-Nathan Murray, Urban Renewal Agency of the City of Twin Falls, Idaho**

"The NMTC provides one more tool to help business in rural communities to access the capital needed to start a small business."

**-Kathy Ray, Executive Director, Four County Alliance of Southeast Idaho, Malad City, Idaho**

"NMTCs have been utilized by several businesses in our area, providing incentives that assisted in creating 100s of new jobs quality jobs for our citizens."

**-Stephen Fultz, City of Caldwell, Idaho**

"We would not have been able to increase our business and add the jobs without the NMTC project and investment in our company. This project has had a significant positive impact for our community."

**-Douglas Sayer, Premier Technology, Blackfoot, Idaho**

"The New Market Tax Credit program provides a vital financial instrument for economic development entities nationally. It can be the difference between making a project pencil and not, and we fully support its continuation."

**-Andrew Mentzer, Executive Director, West Central Mountains EDC, McCall, Idaho**

"New Market Tax Credit's are one of the tools that help drive the economic development in the communities that we serve. Preservation of this essential tool for economic development is a key for the future of the economic growth in our expanding region."

**-Christy Acord, Executive Director, Elmore County Rural Development, Elmore County, Idaho**