

NMTC IMPACT IN INDIANA

2003 - 2022

CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT



Studebaker Innovation Center, South Bend



120 projects, facilities,
and businesses financed in
Indiana



\$1.9 billion in total project
financing



10.6k permanent FTE jobs



8.8k temporary FTE
construction jobs

DIRECT JOBS GENERATED



Ivy Tech Community College, Indianapolis

OTHER HIGHLIGHTS



Byron Health Center, Fort Wayne



6.2 million sq. ft. of real estate
renovated or constructed.



18 projects expanding healthcare
access for 382.3k patients,
including 9 federally qualified
health centers.



35.3k children served by schools,
youth programs, Boys and Girls
Clubs, and childcare centers.



38 manufacturing and industrial
businesses supported.



HOOSIERS WEIGH IN ON THE NEW MARKETS TAX CREDIT

"[The NMTC] enables us to finance over \$100M in community projects in Indiana per year."
-Frank Hoffman, Ice Miller + Strategus, Indianapolis, Indiana

"The NMTC has helped 10 families in Evansville own their own home, thus breaking the cycle of poverty and establish financial equity for themselves and their children."
-Sr. Jane McClure, Major Gifts Officer, Habitat for Humanity of Evansville, IN

"The NMTC allocations we have received benefited the Boys & Girls Club, the Rescue Mission - a local homeless shelter, Byron Health Center - serving our most vulnerable citizens with severe mental and physical disabilities as well as veterans with traumatic brain injury, and Turnstone, a center that has served the disabled community for over 80 years."
-Sharon Feasel, Fort Wayne New Markets Revitalization Fund, LLC, Fort Wayne, Indiana

"The NMTC closes the funding gaps on Projects that enhance opportunities for people here in Fort Wayne. We have used these credits to support youth (through a Boys & Girls Club), provide shelter and services to homeless; support to mentally, job training for under skilled and under employed and many many other things. Without these credits, many of these projects would not have closed."
-Nancy Townsend, Redevelopment Director, Fort Wayne Redevelopment Authority, Fort Wayne, Indiana

"Habitat for Humanity of Evansville, Inc is proud to have received the benefits of two NMTC transactions which allowed us to build 5 more houses with the initial proceeds. Then, as the mortgage payments came in on those houses, we were able to build 8 more houses. We are still in the compliance period with our second transaction so we will continue to reap the benefits for at least 3 more years."
-Jennifer Wuchner, Habitat for Humanity of Evansville, Inc, Evansville, Indiana

"The cost of providing affordable homeownership is increasing as is the gap between what individuals and families can afford and what is available. The more financial tools we have to help provide the stability of ownership, the better. NMTC are a valuable tool to help provide the funding structure needed for making an impact. They are strong leverage tools with other forms of financing as well."
-Jim Morris, Greater Indy Habitat for Humanity, Indianapolis, IN