NMTC IMPACT IN KENTUCKY
2003 - 2022
CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT

199 projects, facilities, and businesses financed in Kentucky
$2.52 billion in total project financing

DIRECT JOBS GENERATED

18k permanent FTE jobs
9.1k temporary FTE construction jobs

OTHER HIGHLIGHTS

2.9 million sq. ft. of real estate renovated or constructed.
36 projects expanding healthcare access for 199.6k patients, including 10 federally qualified health centers.
23.9k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.
50 manufacturing and industrial businesses supported.
KENTUCKY RESIDENTS WEIGH IN ON THE NEW MARKETS TAX CREDIT

“The NMTC program has increased the impact that the YMCA is having on the west Louisville community, bringing health equity outcomes to citizens who need it most.”
-Audrey Roling, CFO, YMCA of Greater Louisville, Kentucky

“NMTC support has been essential in provide gap financing for critical projects at Berea since we do not collect tuition from any of our students, all of whom have great financial need. This has helped our college leverage the generosity of private donors and preserve the quality of our educational program.”
-Judge Wilson, Berea College, Berea, Kentucky

“This is a very important program for our community.”
-Andrew Hawes, The Housing Partnership, Louisville, Kentucky

“We have a major Community Integrated Health facility opening mid-December, 2019. It is focused on Health Equity and reducing barriers to the opportunity to make healthy choices that lead to positive health outcomes and a thriving quality of life - not just the absence of illness or infirmary. The program has been in the planning stages for over ten years and brings seven health related partners into a single facility. It is the first major investment in approximately 50 years into what is considered a disinvested community.

Simply put, the facility would not have been possible without the NMTC financing mechanism. It is a bold development that has garnered great excitement in the community. Comments received include, “This is REAL public health” and “Thank you for bringing something into our community that ANYONE would be proud to have in their community.”"
-R. Stephen Tarver, YMCA of Greater Louisville, Kentucky