NMTC IMPACT IN MARYLAND
2003 - 2022
CDFI Fund Transaction Data and NMTC Coalition Survey Data

**PROJECTS & INVESTMENT**

- 112 projects, facilities, and businesses financed in Maryland
- $3.84 billion in total project financing

**DIRECT JOBS GENERATED**

- 14.5k permanent FTE jobs
- 23.4k temporary FTE construction jobs

**OTHER HIGHLIGHTS**

- 16.7 million sq. ft. of real estate renovated or constructed.
- 12 projects expanding healthcare access for 201.3k patients, including 2 federally qualified health centers.
- 5.1k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.
- 15 manufacturing and industrial businesses supported.
MARYLANDERS WEIGH IN ON THE NEW MARKETS TAX CREDIT

“NMTC has been an important tool over the years for our organization to provide jobs and affordable housing to under served communities. Most of our homeowners are African American so this is bridging the inequity gap so vital to healing our nation.”

-Candice Van Scoy, Habitat for Humanity of the Chesapeake, Baltimore, MD

“This program provides an opportunity to make a difference in low-income communities and for low income people and to move as all to a better more equitable place.”

-Ira Weinstein, CohnReznick, Baltimore, MD

“The NMTC provides critical gap funding for difficult to finance real estate projects.”

-Joseph Summers, Urban Action Community Development LLC, Baltimore, Maryland