NMTC IMPACT IN MISSISSIPPI
2003 - 2022
CDFI Fund Transaction Data and NMTC Coalition Survey Data

**PROJECTS & INVESTMENT**
- 177 projects, facilities, and businesses financed in Mississippi
- $3.11 billion in total project financing

**DIRECT JOBS GENERATED**
- 13.1k permanent FTE jobs
- 11.1k temporary FTE construction jobs

**OTHER HIGHLIGHTS**
- 3.5 million sq. ft. of real estate renovated or constructed.
- 22 projects expanding healthcare access for 446.9k patients, including 4 federally qualified health centers.
- 3.5k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.
- 70 manufacturing and industrial businesses supported.
MISSISSIPPIANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

“The NMTC program is a proven and effective resource in bringing needed affordable homeownership opportunities to communities where affordable housing is in short supply.”
- Chris Monforton, Habitat for Humanity of the Mississippi Gulf Coast, Inc., Gulfport, MS

“The NMTC allows Habitat to continue to do our mission of providing affordable housing and economic stimulus to our community. It also has allowed Habitat to provide needed jobs in our low-income community.”
- Collette Poppendieck, CFO, Habitat for Humanity of the Mississippi Gulf Coast, Inc., Gulfport, Mississippi

“Our CDE service area is in the heart of American poverty in the rural South. Everyday, we see the impacts that building businesses with lasting impact in low income communities have on these areas with the most need. NMTC is a program that works for rural America.”
- Alan Lange, MuniStrategies, LLC, Jackson, Mississippi

“As a nonprofit working in the poorest State in the Nation it is hard to bring economic development projects to the State. If there are New Market Tax Credits available for a project it can make the difference between a project getting done versus being moved to another State.”
- Kimberly LaRosa, Renaissance Community Loan Fund, Gulfport, Mississippi

“Rural officials, businesses, community based organizations and residents face overwhelming challenges to solving the extraordinary socio-economic barriers that impede achieving a healthy quality of life and prosperity. NMTC’s are a significant tool to help overcome such barriers and attract private investments in community and economic development.”
- Romona Taylor Williams, Executive Director, Montgomery Communities United for Prosperity, Duck Hill, MS

“The NMTC allows projects in distressed communities that may not otherwise be feasible to not only be completed, but thrive. The NMTC subsidy allows public/private partnerships to provide much-needed capital to create and retain jobs, provide healthcare and goods and services to populations in rural communities that have historically not had access to such.”
- Will Shurtleff, First Vice President, BancorpSouth, Jackson, Mississippi