



NEW MARKETS
TAX CREDIT COALITION

MISSISSIPPI ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"The NMTC allows Habitat to continue to do our mission of providing affordable housing and economic stimulus to our community. It also has allowed Habitat to provide needed jobs in our low-income community."

-Collette Poppendieck, CFO, Habitat for Humanity of the Mississippi Gulf Coast, Inc., Gulfport, MS

"Rural officials, businesses, community based organizations and residents face overwhelming challenges to solving the extraordinary socio-economic barriers that impede achieving a healthy quality of life and prosperity. NMTC's are a significant tool to help overcome such barriers and attract private investments in community and economic development."

-Romona Taylor Williams, Executive Director, Montgomery Communities United for Prosperity (MCUP), Duck Hill, MS

"The NMTC allows projects in distressed communities that may not otherwise be feasible to not only be completed, but thrive. The NMTC subsidy allows public/private partnerships to provide much-needed capital to create and retain jobs, provide healthcare and goods and services to populations in rural communities that have historically not had access to such."

-Will Shurtleff, First Vice President, BancorpSouth, Jackson, MS

"Use of the NMTC enabled the final capital structure for Mississippi Silicon. At \$200M, Mississippi Silicon is the largest private investment ever made in Tishomingo County, Mississippi. We were the "anchor tenant" in an industrial park in Burnsville MS. The industrial park was virtually empty when we invested here. Now it includes four different companies and as many as 500 well-paying jobs. This makes quite a difference in a rural county with total populations approximating 20,000."

-John Lalley, Vice President, Finance, Mississippi Silicon, Burnsville, MS

NEW MARKETS TAX CREDIT State Impact Report MISSISSIPPI

2003-2019^(2Q)

▶ A report on the NMTC loans and investments in Mississippi

Browse project profiles, videos, and more: nmtccoalition.org/Mississippi

NMTC IMPACT IN MISSISSIPPI

JOBS AND INVESTMENT



21.9K
JOBS (2003-2015)



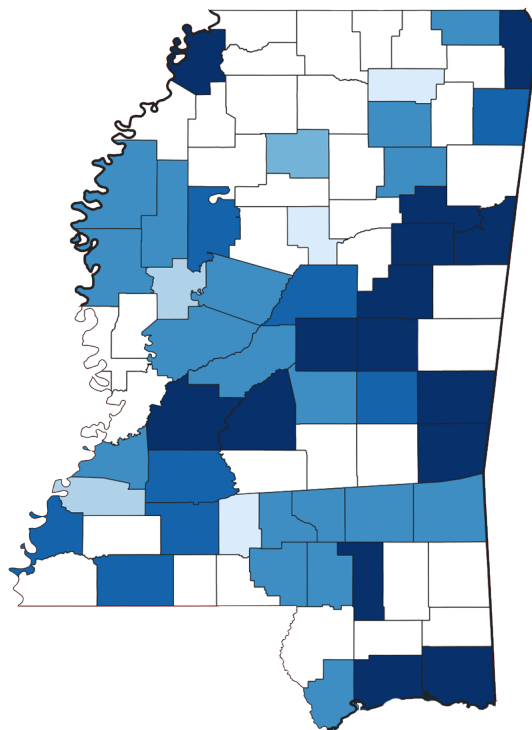
\$2.3B
IN TOTAL CAPITAL
(2003-2019_{2Q})



124 Between 2003 and the second quarter of 2019, the NMTC made 124 Mississippi projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.
PROJECTS FINANCED IN MISSISSIPPI

The following Mississippi organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

Mississippi Silicon (Burnsville), Citizens Bank (Columbia), Montgomery Communities United for Prosperity (Duck Hill), Commerce Bancorp, Inc. (Greenwood), Habitat For Humanity MS Gulf Coast (Gulfport), Habitat for Humanity of the Mississippi Gulf Coast, Inc. (Gulfport), Renaissance Community Loan Fund (Gulfport), BancorpSouth (Jackson), Butler Snow LLP (Jackson Office), Hope Enterprise Corporation (Jackson), MuniStrategies, LLC (Jackson), Holmes County Economic Development District (Lexington), SECDC Ventures, LLC (Madison), Biewer Sawmill- Newton LLC (Newton), Butler Snow LLP (Ridgeland), Shelby City Council (Shelby)



**Total Project Investment
By County, 2003-2019_(2Q)**

