



NMTC IMPACT IN MISSOURI

2003 - 2022

CDFI Fund Transaction Data and NMTC Coalition Survey Data



PROJECTS & INVESTMENT

Delta Peanut Kennett, Kennett



603 projects, facilities, and businesses financed in Missouri



\$4.62 billion in total project financing



23.7k permanent FTE jobs



21.3k temporary FTE construction jobs

DIRECT JOBS GENERATED



Duncan Biotech Center, Saint Louis



OTHER HIGHLIGHTS

St. Louis Food Hub, Saint Louis



12.9 million sq. ft. of real estate renovated or constructed.



47 projects expanding healthcare access for 252.3k patients, including 7 federally qualified health centers.



68.3k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.



107 manufacturing and industrial businesses supported.



MISSOURIANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

“The NMTC program allows Green Street to continue its work of rebuilding disinvested communities in St. Louis.”

-Nicole Blunner, Green Street St. Louis, Saint Louis, Missouri

“The NMTC has been my livelihood for the last 14 years and has provided incredible benefits to my community since the program’s inception.”

-Christopher Pierce, Lathrop GPM, Saint Louis, Missouri

“Utilizing the incentives of the NMTC program has helped our organization develop long-term care facilities in more rural and low-income areas, that otherwise may not have been financially feasible.”

-Heather Westenhaver, Americare Senior Living, Columbia, Missouri

“Our historic reimagination project would have been impossible without the NMTC program. It was an integral part of our capital stack and the project itself--7 years in development, is having a very positive impact on St. Louis.”

-Maxine Clark, Delmar DivIne, St. Louis, MO

“Meaningful impact stems from investment in the most challenged communities, where projects require immense patience and flexible borrowing standards to ensure long-term sustainability and lasting impact for low-income residents and persons. All too often, the cost to construct facilities far outweighs traditional sources, operator experience and guarantees are absent, and/or newer technologies and social service models present cash flow challenges, but for NMTCs.”

-Jeffrey Frankel, Former AVP – New Markets Tax Credits, St. Louis Economic Development Partnership

“NMTCs means increasing access and opportunity for homeownership to low income families and communities and to people of color and communities of color. This enables us to begin to address the inequities and racial injustice in housing policy that has existed in our country for centuries. It enables us to provide people and communities of color with the opportunity for a better quality of life with better health and educational outcomes - with the possibility for a country where your zip code and the color of your skin do not determine how healthy you will be, your economic stability or your children’s futures.”

-Donna Smith, Smith NMTC Associates, LLC, Saint Louis, Missouri