NMTC IMPACT IN MONTANA
2003 - 2022
CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT

44 projects, facilities, and businesses financed in Montana

$471.5 million in total project financing

DIRECT JOBS GENERATED

2k permanent FTE jobs

2.3k temporary FTE construction jobs

OTHER HIGHLIGHTS

687.6k sq. ft. of real estate renovated or constructed.

11 projects expanding healthcare access for 145.8k patients, including 7 federally qualified health centers.

19.8k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.

4 manufacturing and industrial businesses supported.
MONTANANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

“The NMTC mean the world to us as an organization as we couldn’t have built a new Family Center without NMTC funding.”
   -Jim McCormick, Executive Director, Great Falls Rescue Mission, Great Falls, Montana

“We used NMTC funds to build a Theater in a blighted area making other development possible with conventional financing.”
   -Alan Nicholson, ONE MMPA, LLC, Helena, Montana

“The 3 NMTC projects completed in our community ensured over $50 million in private investment, increase the tax base, and created many new jobs.”
   -Karen Byrnes, Community Development Director, Butte-Silver Bow Community Development, Montana

“The NMTC not only helps the intended project but also helps everything in the area, we had a lot of new business that wanted to locate next to our NMTC project.”
   -Michael Maddy, Red Lion Inn and Suites, Polson, Montana

“The NMTC program has enabled us to finance 3 projects that have enhanced the specific area/ neighborhoods, created additional jobs, and added tax base for our community.”
   -Frank Boucher, Jr., Valley Bank of Helena, Helena, Montana

“NMTC has positively impacted our community with the growth of new businesses, especially an aquatic center that has improved the health and well being of individuals of all ages.”
   -Tana Seeley, Mission Valley Aquatics, Polson, Montana