

# Clark County Family YMCA Expansion

 [ncif.org/invest/new-market-tax-credits/project-archive/clark-county-family-ymca-expansion](https://ncif.org/invest/new-market-tax-credits/project-archive/clark-county-family-ymca-expansion)



NCIF: \$8 million NMTC allocation

CDFI Bank: Beneficial State Bank

Large Bank: Wells Fargo

Vancouver, WA

## **Project Impact:**

- 20 permanent jobs and 104 construction jobs created
- 1400 new households served
- 100 additional children in the Child Watch Center
- 3 times more participants in swimming activities
- This project serves an area with an unemployment rate 1.72 times the national average.

## **PARTNERS**

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Vancouver is home to the only YMCA facility in the state of Washington, and its impressive outreach efforts currently touch over 14,000 people each year. The YMCA strengthens individuals and families with programs focused on youth development, healthy living, and social responsibility.

The facility expanded to provide an upgraded gym, Child Watch Center, and Teen Center. A new lap pool allow for swim classes, local school swim teams, and senior exercise programs. Additional community space is available for birthday parties, family reunions, healthy cooking classes, and church services. This YMCA facility has long been a vital community resource, partnering with local schools and organizations to improve the wellbeing of its members. With this expansion, it has been able to work with additional partners such as local businesses, and will greatly increase its impact on the community.

As a lender to the YMCA development, **Beneficial State Bank** was able to book a high-impact loan, generating income to support the sustainability of the bank's mission and operations. The bank also built a relationship with the other partners in the transaction, and was able to participate in a development that will make real positive changes in the lives of Vancouver families.

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