NMTC IMPACT IN NEW MEXICO
2003 - 2022
CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT

53 projects, facilities, and businesses financed in New Mexico

$970.3 million in total project financing

DIRECT JOBS GENERATED

3.9k permanent FTE jobs

2k temporary FTE construction jobs

OTHER HIGHLIGHTS

1.2 million sq. ft. of real estate renovated or constructed.

5 projects expanding healthcare access for 78.4k patients, including 3 federally qualified health centers.

19 manufacturing and industrial businesses supported.

Pueblo of Laguna, Laguna

Leprino Foods Company, Roswell

Continental Divide Electric Cooperative Broadband Project, Grants
NEW MEXICO RESIDENTS WEIGH IN ON THE NEW MARKETS TAX CREDIT

“We use NMTC to create opportunities for affordable homeownership. Our homeowners help reinvigorate the distressed neighborhoods.”
-Emilee Powell, Manager of Impact Measurement and Financial Stability, Homewise, Santa Fe, New Mexico

“NMTCs are incredibly important to El Rio, the patients we serve, and our community. NMTCs have allowed El Rio to continue to provide high quality health care to patients in need in our communities.”
-Clinton Kuntz, El Rio Health

“[The NMTC] allows Homewise to build more homes with affordable designations for the part of the community that is currently priced out of homeownership. Getting more homes built faster for those that can not currently afford to buy is our mission with NMTC funds. Without this program and subsidy these homes have no chance of making it to the market for those who need it most.”
-Daniel Slavin, Homewise, Santa Fe, New Mexico