

NEW MEXICO ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"We use the NMTC to create opportunities for affordable homeownership. Our homeowners help reinvigorate the distressed neighborhoods"

-Emilee Powell, Manager of Impact Measurement and Financial Stability, Homewise, Santa Fe, NM

"The NMTC is a significant and vital economic development incentive for our small rural community."

-Paul Jenkins, Greater Raton Economic Development Corporation dba GrowRaton!, Raton, NM

"NMTCs are vital tools for rural and underserved citizens to mobilize community capitals, generate investments in their futures, and achieve self-determined, culturally relevant economic development."

-Suzanne Jamison, Performing Life International, Mimbres, NM

"Through the NMTC program, the Pueblo of Laguna and the utility authority was able to raise critical funding for its \$70 million water and wastewater repair and improvement project. This was a great opportunity for the pueblo to address these critical infrastructure needs in our community and improve the quality of life for our people."

-Pueblo of Laguna Governor Richard Luarkie. "

NEW MARKETS TAX CREDIT State Impact Report NEW MEXICO

2003-2019 (2Q)

▶ A report on the NMTC loans and investments in New Mexico

Browse project profiles, videos, and more: nmtccoalition.org/New-Mexico

NMTC IMPACT IN NEW MEXICO

JOBS AND INVESTMENT



7.2K
JOBS (2003-2015)



\$768.8M
IN TOTAL CAPITAL
(2003-2019_{2Q})

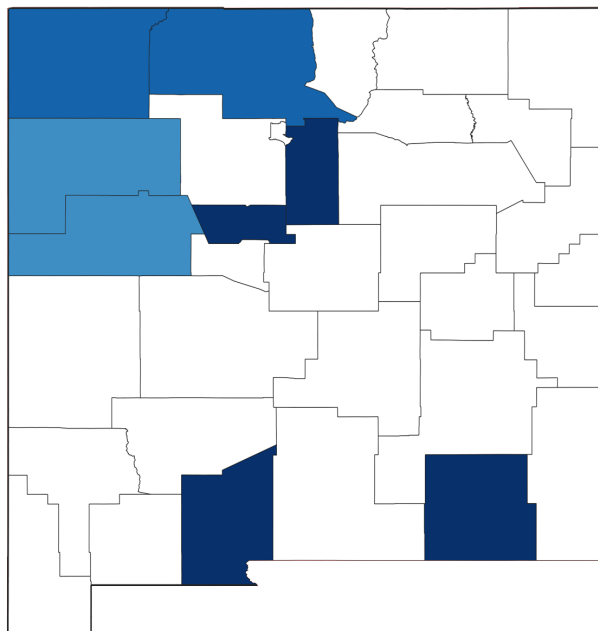


29
PROJECTS FINANCED IN NEW MEXICO

Between 2003 and the second quarter of 2019, the NMTC made 29 New Mexico projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

The following New Mexico organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

El Pueblo Health Services Inc (Bernalillo), Greater Raton Economic Development Corporation (Raton), GrowRaton! (Raton), GreenMoney Journal / GreenMoneyJournal.com (Santa Fe), Homewise (Santa Fe), New Mexico Finance Authority (Santa Fe)



Total Project Investment
By County, 2003-2019_(2Q)

- \$0 - \$100,000
- \$100,000 - \$250,000
- \$250,000 - \$500,000
- \$500,000 - \$1,000,000
- \$1,000,000 - \$10,000,000
- \$10,000,000 - \$50,000,000
- \$50,000,000+