NMTC IMPACT IN NORTH CAROLINA
2003 - 2022

CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT

140 projects, facilities, and businesses financed in North Carolina

$2.94 billion in total project financing

PROJECTS & INVESTMENT

16.6k permanent FTE jobs

20.9k temporary FTE construction jobs

DIRECT JOBS GENERATED

4.7 million sq. ft. of real estate renovated or constructed.

15 projects expanding healthcare access for 101.4k patients, including 6 federally qualified health centers.

79.2k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.

24 manufacturing and industrial businesses supported.

OTHER HIGHLIGHTS

Revolution Mill, Greensboro

Severn Peanut Manufacturing, Severn

Southeast Raleigh YMCA, Raleigh
NORTH CAROLINIANs WEIGH IN ON THE NEW MARKETS TAX CREDIT

“The NMTC program creates jobs, strengthens communities and provide life-changing opportunities to people which would not exist if it was not for the NMTC program. It makes a difference.”
-Amy Mallory, CAHEC, Raleigh, North Carolina

“The NMTC provides Habitat for Humanity of Wake Co., funding to build homes for those individuals who can’t afford a conventional mortgage.”
-April McVey, Habitat for Humanity of Wake Co., Inc., Raleigh, North Carolina

“NMTC program has enabled projects with myriad community benefits to be completed and jobs to be created that would not otherwise exist. I have seen this firsthand in states throughout the U.S.”
-Bret Batchelder, Cherokee Investment Partners, LLC, Raleigh, North Carolina

“The NMTC allowed us to build a YMCA in one of Raleigh’s poorest communities. Because of the Y’s commitment to enter the market, we also attracted a new public school, 120 affordable housing unit’s and are in the planning phase of commercial development to bring jobs and job training to this campus. Non of that would have happened without NMTC.”
-Bryan Huffman, Chief Financial Officer, YMCA of the Triangle Area, Inc., Raleigh, North Carolina

“The NMTC program has made two of the nation’s first energy-positive schools possible in NC.”
-Robbie Ferris, Firstfloor, Raleigh, North Carolina