

**OHIO ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:**

"But for the NMTC's, we would have not been able to build a larger facility to serve MORE very young children with developmental delays in our community"

**-Ginger Young, CEO, The Childhood League Center, Columbus, OH**

"For our Northeast Ohio communities, NMTC has meant access to healthcare that wouldn't otherwise be there; the ability for parents to be with their sick child every day rather than just when they can find a way to get to the hospital; accessible jobs in non-metro areas; and training for the welding trade to give people a well-paying job while helping to fill the employment gap. These, among many other reasons are why NMTC is critical to our region."

**-Rachel Bridenstine, Managing Director, Development Fund of the Western Reserve, Akron, OH**

"It helped fund a new manufacturing line for our plant, which is located in an impoverished area of our city. This new line will provide additional solid employment opportunities for locals and will help spur growth capabilities beyond the new line"

**-Brian Tooley, Chief Financial Officer, Ditsch USA, LLC, Cincinnati, OH**

"It helps us bring private investment capital into projects that otherwise would not be financially achievable."

**-Christopher Burnham, President, Development Finance Authority of Summit County Ohio, Development Finance Authority of Summit County Ohio, OH**

# NEW MARKETS TAX CREDIT State Impact Report OHIO

**2003-2019** (2Q)

▶ A report on the NMTC loans and investments in Ohio

Browse project profiles, videos, and more: [nmtccoalition.org/Ohio](http://nmtccoalition.org/Ohio)

# NMTC IMPACT IN OHIO

## JOBS AND INVESTMENT



**55.9K**  
JOBS (2003-2015)



**\$5.4B**  
IN TOTAL CAPITAL  
(2003-2019<sub>2Q</sub>)

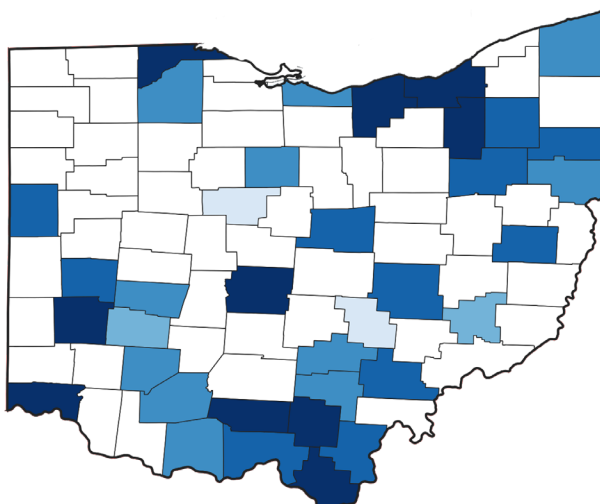


**516** Between 2003 and the second quarter of 2019, the NMTC made 516 Ohio projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

**PROJECTS FINANCED IN OHIO**

### The following Ohio organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

Bowery Development Group, LLC. (Akron), Chemstress (Akron), Development Fund of the Western Reserve (Akron), East Akron Neighborhood Development Corp. (Akron), Ohio & Erie Canalway Coalition (Akron), Ronald McDonald House of Akron (Akron), Summit County Council Office (Akron), VANTAGE Aging (Akron), 3CDC (Cincinnati), Bernstein Management Associates (Cincinnati), Cincinnati Development Fund (Cincinnati), Crossroads Community Church (Cincinnati), Dinsmore & Shohl, LLP (Cincinnati), Ditsch USA, LLC (Cincinnati), Frost Brown Todd LLC (Cincinnati Office), Habitat for Humanity of Greater Cincinnati (Cincinnati), LISC Cincinnati (Cincinnati), RSA NMTC Fund LLC (Cincinnati), Squire, Sanders & Dempsey (Cincinnati), The Model Group (Cincinnati), Uptown Consortium, Inc. (Cincinnati), Ariel Ventures, LLC (Cleveland), Astrup Awning Renovation Project (Cleveland), BVF, LLC (Cleveland), Cleveland Development Advisors (Cleveland), Cohen & Company, LTD (Cleveland), CohnReznick LLP (Cleveland Office), LDA Architects Inc. (Cleveland), MidTown Cleveland, Inc. (Cleveland), Novogradac & Company (Cleveland Office), Ronald McDonald House of Cleveland (Cleveland), Squire Patton Boggs(US) LLP (Cleveland), The Lincoln Electric Company (Cleveland), Central Ohio Youth for Christ (Columbus), Council of Development Finance Agencies (Columbus), Cristo Rey Columbus High School (Columbus), Finance Fund Capital Corporation (Columbus), J.R. Global (Columbus), Ohio Community Development Finance Fund (Columbus), Parson Avenue (Columbus), The Childhood League Center (Columbus), Scarlet Oak Capital Impact (Columbus), GreatWave Broadband Services, LLC (Conneaut), CityWide Development Corporation (Dayton), Dayton Region New Market Fund (Dayton), United Rehabilitation Services (Dayton), Economic Development and Finance Alliance of Tuscarawas County (Dover), Fifth Third Community Development Corporation (Dublin), NCB, FSB (Hillsboro), Lorain County Health & Dentistry (Lorain), Incentis Group (Mentor), Hope House Rescue Mission (Middletown), Huron County Chamber of Commerce (Norwalk), Huron County Department of Job and Family Services (Norwalk), Huron County Development Council (Norwalk), Low Income Investment Fund (Shaker Heights Staff), Development Finance Authority of Summit County Ohio (Summit County), LISC Toledo (Toledo), Affordable Housing Advisors, LLC (Westerville), Wilmington College (Wilmington), Direction Home of Eastern Ohio, Inc. (Youngstown), Help Network of Northeast Ohio (Youngstown), YMCA of Youngstown (Youngstown), 42 Consulting LIHTC Solutions (Zanesville)



### Total Project Investment By County, 2003-2019<sub>(2Q)</sub>

