NMTC IMPACT IN OKLAHOMA
2003 - 2022
CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT

120 projects, facilities, and businesses financed in Oklahoma

$1.94 billion in total project financing

7.5k permanent FTE jobs

10.7k temporary FTE construction jobs

DIRECT JOBS GENERATED

OTHER HIGHLIGHTS

4.3 million sq. ft. of real estate renovated or constructed.

34 projects expanding healthcare access for 447.7k patients, including 13 federally qualified health centers.

52k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.

38 manufacturing and industrial businesses supported.
OKLAHOMANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

“Some of the most impactful projects we have funded over the past 10 years are projects that could never have been done without NMTCs. Few people know how the projects are financed. All they know is that they have touched the lives of thousands of low income individuals in need, and can't imagine a world without them.”

-Chuck Wiggin, Wiggin Properties, LLC, Oklahoma City, Oklahoma

“The NMTC program provides the much-needed capital for companies to grow and expand while creating employment opportunities in rural areas across the US. The NMTC program has provided the critical financing needed to increase operations and provide start-up opportunities to over 70% of our OSBDC clients.”

-Cindy Ruminer, Director, Oklahoma Small Business Development Center, Durant, OK

“[The NMTC enables us] to build projects that benefit distressed areas that could not be build otherwise. These projects bring jobs and services to the distressed area.”

-Chuck Tollefsen, Tollefsen Development, Tulsa, Oklahoma