



**NEW MARKETS**  
TAX CREDIT COALITION

## OREGON ORGANIZATIONS ON WHAT THE NEW MARKETS TAX CREDIT MEANS TO THEIR COMMUNITY:

"We have utilized NMTCs to build a critically need headquarters office and a public market for Latino food service entrepreneurs. In addition to the 90 plus jobs originating from these two developments, new business opportunities (& jobs) continue to be created. We also plan to develop another NMTC soon."

-Rose M Ojeda, Director, Real Estate Development, Hacienda Community Development Corporation, Portland, OR

"Without this program, it would have created additional monetary constraints to meet the objectives of our Health and Sciences building project for our College. It was imperative that we received investment from this specialized program that supports rural communities such as Coos Bay. The impact of this tax credit investment will have a sustained impact for years to come. Our support for the continuation of such a program cannot be expressed enough."

-Jeff Whitey, President, Southwestern Oregon Community College, Coos Bay, OR

"NMTC provides some of only resources available to low-income communities."

-Carly Harrison, Gerding Edlen, Portland, OR

"Culturally specific education is essential to rebuild trust in the educational systems in communities who have suffered this trauma. This [NMTC] project will expand educational services to over 100 additional students in the area."

-Doris Wheeler, Board of Trustees Treasurer, Confederated Tribes of the Umatilla Indian Reservation, Pendleton, OR

# NEW MARKETS TAX CREDIT State Impact Report

## OREGON

# 2003-2019<sup>(2Q)</sup>

▶ A report on the NMTC loans and investments in Oregon

Browse project profiles, videos, and more: [nmtccoalition.org/Oregon](http://nmtccoalition.org/Oregon)

# NMTC IMPACT IN OREGON

## JOBS AND INVESTMENT



**24.6K**  
JOBS (2003-2015)



**\$2.3B**  
IN TOTAL CAPITAL  
(2003-2019<sub>2Q</sub>)

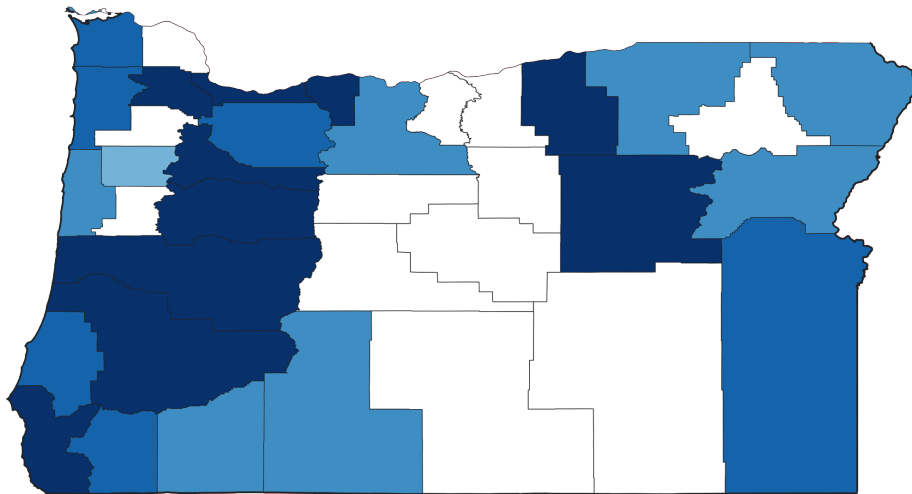


**142** Between 2003 and the second quarter of 2019, the NMTC made 142 Oregon projects possible, including manufacturing expansions, business incubators, hospitals, vocational training centers, and daycare centers.

### PROJECTS FINANCED IN OREGON

The following Oregon organizations signed a letter in November of 2019 urging Congress to extend and expand the New Markets Tax Credit:

City of Beaverton OR (Beaverton), Craft3 (Bend Office), Southwestern Oregon Community College (Coos Bay), Carroll Community Investments LLC (Portland), Gerding Edlen (Portland), Habitat for Humanity Portland Metro East (Portland), Law Office of Alan L Pasternack (Portland), Leverage Law Group, LLC (Portland Office), Micro Enterprise Services of Oregon (Portland), National Community Fund I, LLC (Portland), Pacific Renewable Group (Portland), Roeder & Company, LLC (Portland), United Fund Advisors (Portland), Hacienda Community Development Corporation (Portland), Ochoco Lumber Co. (Prineville), Aviva Health (Roseburg), NeighborWorks Umpqua (Roseburg), Brenner & Company, LLP (Salem)



Total Project Investment  
By County, 2003-2019<sub>(2Q)</sub>

