NMTC IMPACT IN OREGON
2003 - 2022
CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT

160 projects, facilities, and businesses financed in Oregon

$2.61 billion in total project financing

Rome Creek Timber, Reedsport

DIRECT JOBS GENERATED

9.1k permanent FTE jobs

10.1k temporary FTE construction jobs

Lane Community College, Eugene

OTHER HIGHLIGHTS

2.6 million sq. ft. of real estate renovated or constructed.

32 projects expanding healthcare access for 208.1k patients, including 15 federally qualified health centers.

22.6k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.

48 manufacturing and industrial businesses supported.

DePaul Treatment Center, Portland
OREGONIANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

“New Markets Tax Credits has helped my small, rural tribe to create jobs, manage aboriginal lands and provide health care to our community. It is an important tool for tribes struggling to recover from historical trauma.”
-Brenda Meade, Coquille Indian Tribe, North Bend, Oregon

“[The NMTC] is a great help in getting much needed funding assembled to help people living in Beaverton, that would otherwise not be served.”
-Denny Doyle, Mayor of Beaverton, Beaverton, Oregon

“Without this program, it would have created additional monetary constraints to meet the objectives of our Health and Sciences building project for our College. It was imperative that we received investment from this specialized program that supports rural communities such as Coos Bay. The impact of this tax credit investment will have a sustained impact for years to come. Our support for the continuation of such a program cannot be expressed enough.”
-Jeff Whitey, President, Southwestern Oregon Community College, Coos Bay, Oregon

“We have utilised NMTCs to build a critically need headquarters office and a public market for Latino food service entrepreneurs. In addition to the 90 plus jobs originating from these two developments, new business opportunities (& jobs) continue to be created. We also plan to develop another NMTC soon.”
-Rose M Ojeda, Director, Real Estate Development, Hacienda CDC, Portland, Oregon