

THE NEW MARKETS TAX CREDIT

Delivering capital and creating jobs in
urban and rural communities.

The New Markets Tax Credit was
designed to increase the flow of capital
to businesses and low income
communities by providing a modest tax
incentive to private investors. Over the
last ten years, the NMTC has proven to be
an effective, targeted and cost-efficient
financing tool valued by businesses,
communities and investors across the
country.

NMTC investments created 744,000 jobs
between 2003 and 2012.

LEARN MORE AT WWW.NMTC Coalition.ORG

Dear Congress,

**WE WRITE TO URGE CONGRESS TO ENACT AN
EXTENSION OF THE NEW MARKETS TAX CREDIT.**

Altoona Blair County Development Corp, Altoona, PA
Chester Arts Alliance, Chester, PA
German Marshall Fund of the United States, Chester, PA
North Penn Community Health Foundation, Solman, PA
N. Ash Park YMCA, Solmar, PA
Fayette County Council of Trade, Conelicksville, PA
Franklin Development Group, LLC, Fairport, PA
Housing Alliance of Pennsylvania, Glenside, PA
Commonwealth Cornerstone Group, Harrisburg, PA
HDC Mid Atlantic, Harrisburg, PA
Pennsylvania Council of Churches, Harrisburg, PA
Community First Fund, Lancaster, PA
Lancaster Housing Opportunity Partnership, Lancaster, PA
N. Echter Development Co, Lancaster, PA
Wohlson Construction Company, Lancaster, PA
North Cambria CDC, Northern Cambria, PA
BCM Affordable Housing, Paoli, PA
Beech Capital Venture Corporation, Philadelphia, PA
Campus Apartments, Philadelphia, PA
Community Capital Works, Inc, Philadelphia, PA
Duane Morris LLP, Philadelphia, PA
EB Realty Management Corp., Philadelphia, PA
HACE CDC, Philadelphia, PA

Impact Services Corporation, Philadelphia, PA
JNA Capital, Inc., Philadelphia, PA
Opportunity Finance Network, Philadelphia, PA
Philadelphia Association of CDCs, Philadelphia, PA
Philadelphia Industrial Development Corp., Philadelphia, PA
Torres Holdings LLC, Philadelphia, PA
The Partnership CDC, Philadelphia, PA
The Reinvestment Fund, Philadelphia, PA
University City Science Center, Philadelphia, PA
West Philadelphia Financial Services Institute, Philadelphia, PA
Birmingham Foundation, Pittsburgh, PA
BridgeWay Capital, Inc., Pittsburgh, PA
Hill Community Development Corporation, Pittsburgh, PA
Pittsburgh Urban Initiatives LLC, Pittsburgh, PA
PNC Bank, Pittsburgh, PA
The Mosites Company, Pittsburgh, PA
Urban Redevelopment Authority of Pittsburgh, Pittsburgh, PA
Zamag's Properties, Pittsburgh, PA
Our City Reading, Reading, PA
Tamaqua Area Community Partnership, Tamaqua, PA
Fayette County Community Action Corporation, Uniontown, PA
Redevelopment of the County of Fayette, PA, Uniontown, PA
Mill Creek Industries, Inc, Washington, PA

**PLEASE EXTEND THIS ESSENTIAL TOOL
FOR COMMUNITY REVITALIZATION.**

← The →
**ECONOMIC
IMPACT** →

OF THE

**NEW MARKETS
TAX CREDIT**

PENNSYLVANIA

2003-2012



← INVESTMENT →



\$1.06 billion in NMTC investments leveraged an additional \$1.06 billion from other sources for a total of **\$2.12 billion** in total project investments.



A total of **110 businesses** in Pennsylvania have received NMTC financing.

← JOB CREATION →



8,107 construction jobs



8,370 full-time jobs