

NMTC IMPACT IN RHODE ISLAND

2003 - 2022

CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT



Meeting Street, Providence



75 projects, facilities, and businesses financed in Rhode Island



\$937.8 million in total project financing



3.9k permanent FTE jobs



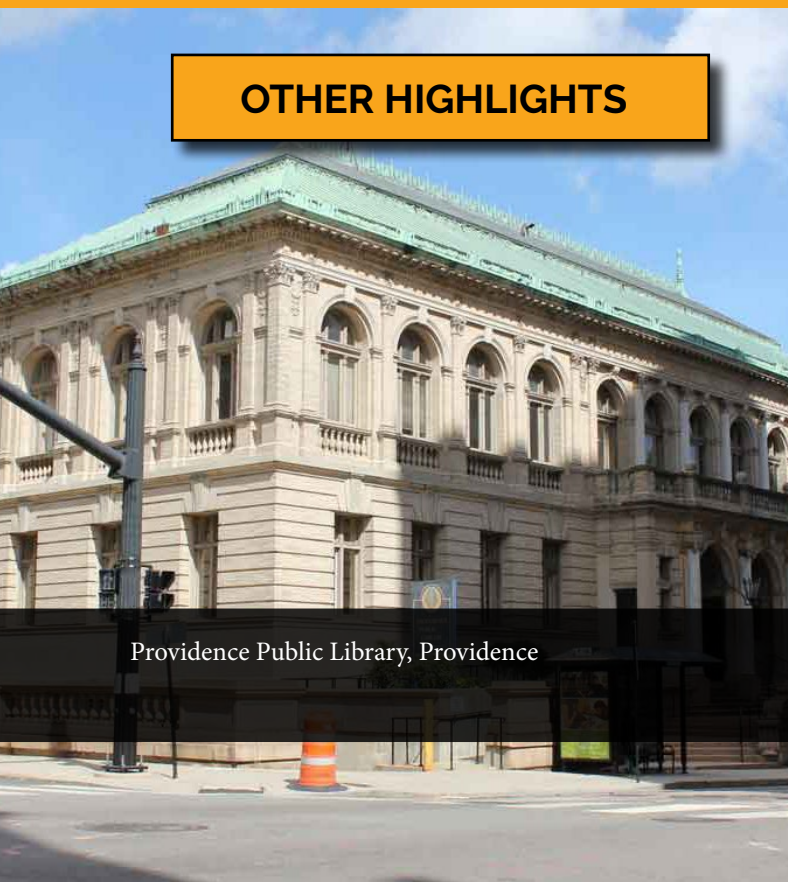
4.8k temporary FTE construction jobs

DIRECT JOBS GENERATED



Central Falls Neighborhood Health Center, Central Falls

OTHER HIGHLIGHTS



Providence Public Library, Providence



1.9 million sq. ft. of real estate renovated or constructed.



16 projects expanding healthcare access for 273.7k patients, including 4 federally qualified health centers.



15.9k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.



17 manufacturing and industrial businesses supported.



RHODE ISLANDERS WEIGH IN ON THE NEW MARKETS TAX CREDIT

“Words cannot express how appreciative I am for our partners, donors, staff, and local community and the help they have provided over the past five years to arrive at this moment. This project utilizes New Markets Tax Credits, provided by MHIC with Bank of America as the investor, to cover 30% of project costs.”

-Eileen Hayes, Amos House President and CEO

“New Market Tax Credits were critically important to WaterFire Providence in creating the WaterFire Arts Center which is transforming the underserved Valley/Olneyville neighborhood of Providence into a vibrant arts corridor.”

**-Peter Mello, Managing Director and coCEO,
WaterFire Providence, Providence, Rhode Island**