



NMTC IMPACT IN TENNESSEE

2003 - 2022

CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT



Crosstown Concourse, Memphis



157 projects, facilities, and businesses financed in Tennessee



\$2.4 billion in total project financing



13.3k permanent FTE jobs



9.5k temporary FTE construction jobs

DIRECT JOBS GENERATED



The MED, Memphis

OTHER HIGHLIGHTS



Williams Sausage, Union City



5.7 million sq. ft. of real estate renovated or constructed.



22 projects expanding healthcare access for 276.3k patients, including 3 federally qualified health centers.



49.9k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.



42 manufacturing and industrial businesses supported.



TENNESSEANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

“The NMTC program is critical to placed based redevelopment and job creation in the most underserved markets. Without NMTC low-income communities and businesses will miss out on economic prosperity.”

-Clint Gwin, President & CEO, Pathway Lending, Nashville, Tennessee

“With the cost escalating of both land and land development in the Greater Nashville area, NMTC has been a critical piece in helping home builders like Habitat for Humanity to continue offering affordable housing to working men and women in our community.”

-Danny Herron, President and CEO, Habitat for Humanity of Greater Nashville, Tennessee

“NMTCs provide much need capital for development in low-to-moderate income communities like Memphis.”

-Darius Davis, Tri-State Bank of Memphis, Memphis, Tennessee

“Much needed job creation for Low Income People is badly needed, and NMTCs make this possible.”

-Darlene Smolik, Plymouth Soundings, LLC, Loudon, Tennessee

“[The NMTC] means opportunity to induce/entice investment into Rural Tennessee to improve the quality of life for our communities.”

-David Allen, The Tennessee Rural Development Fund, Cookeville, Tennessee

“The NMTC has been a critical source of funding that has helped us increase the number of affordable housing units we are able to build in underserved neighborhoods.”

-Julia Romine, Habitat for Humanity of Greater Memphis, Memphis, Tennessee