NMTC IMPACT IN TENNESSEE
2003 - 2022
CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT

- 157 projects, facilities, and businesses financed in Tennessee
- $2.4 billion in total project financing
- 13.3k permanent FTE jobs
- 9.5k temporary FTE construction jobs
- 5.7 million sq. ft. of real estate renovated or constructed
- 22 projects expanding healthcare access for 276.3k patients, including 3 federally qualified health centers
- 49.9k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers
- 42 manufacturing and industrial businesses supported

OTHER HIGHLIGHTS

- Crosstown Concourse, Memphis
- The MED, Memphis
- Williams Sausage, Union City
“The NMTC program is critical to placed based redevelopment and job creation in the most underserved markets. Without NMTC low-income communities and businesses will miss out on economic prosperity.”
-Clint Gwin, President & CEO, Pathway Lending, Nashville, Tennessee

“With the cost escalating of both land and land development in the Greater Nashville area, NMTC has been a critical piece in helping home builders like Habitat for Humanity to continue offering affordable housing to working men and women in our community.”
-Danny Herron, President and CEO, Habitat for Humanity of Greater Nashville, Tennessee

“NMTCs provide much need capital for development in low-to-moderate income communities like Memphis.”
-Darius Davis, Tri-State Bank of Memphis, Memphis, Tennessee

“Much needed job creation for Low Income People is badly needed, and NMTCs make this possible.”
-Darlene Smolik, Plymouth Soundings, LLC, Loudon, Tennessee

“[The NMTC] means opportunity to induce/entice investment into Rural Tennessee to improve the quality of life for our communities.”
-David Allen, The Tennessee Rural Development Fund, Cookeville, Tennessee

“The NMTC has been a critical source of funding that has helped us increase the number of affordable housing units we are able to build in underserved neighborhoods.”
-Julia Romine, Habitat for Humanity of Greater Memphis, Memphis, Tennessee