

NMTC IMPACT IN TEXAS

2003 - 2022

CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT



Reimagine RedBird Development, Dallas



311 projects, facilities, and businesses financed in Texas



\$5.14 billion in total project financing



25.3k permanent FTE jobs



27k temporary FTE construction jobs

DIRECT JOBS GENERATED



Audubon Metals, Corsicana

OTHER HIGHLIGHTS



American SprialWeld Pipe Co., Paris



11.9 million sq. ft. of real estate renovated or constructed.



63 projects expanding healthcare access for 771.8k patients, including 29 federally qualified health centers.



238k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.



81 manufacturing and industrial businesses supported.



TEXANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

“NMTC means jobs and revitalization under-served communities and economic growth for neighborhoods and much needed funds for expansion of resources to those who need them most.”

-Jan Langbein, Genesis Women’s Shelter & Support, Dallas, Texas

“The NMTC program saves us valuable dollars so that we can put more money in the classroom for our predominantly minority, high poverty students. The program is vital and I respectfully request that you extend this wonderful program.”

-Randy Shaffer, CEO/Superintendent, Trinity Basin Preparatory, Grand Prairie, Texas

“Being able to leverage our resources to build community facilities like a medical clinic, we so badly need. Being able to afford NMTC financing vs. very expensive conventional financing is what the Pueblo needs. We support NMTC financing.”

-Roberto Franco, Director of Economic Development, Ysleta Del Sur Pueblo, El Paso, Texas

“The NMTC has fulfilled a dream of owning a new home for our low income families, especially the children that only dreamed of having a new home, but now congress has made it happened. thank you for all you do for low income families in our area.”

-Rey Jacquez, Administration and Finance Director, Affordable Homes of South Texas, Inc., McAllen

“The New Markets Tax Credit program is a vital resource in supporting small business resiliency. It will help move from paycheck protection to long-term self sufficiency for these vital economic resources for our national economic recovery efforts.”

-Micheal Ross, The Business Valued Advisor Fund, Austin, Texas

“The Women’s Home is proud of being able to leverage private dollars with City of Houston funds and a New Markets Tax Credit allocation. This blending of private, government and public funding is an important financing model that can be used to improve neighborhoods.”

-Paula Paust, Executive Director of The Women’s Home, Houston, TX