NMTC IMPACT IN UTAH
2003 - 2022
CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT

101 projects, facilities, and businesses financed in Utah

$926.4 million in total project financing

DIRECT JOBS GENERATED

4.7k permanent FTE jobs

3.6k temporary FTE construction jobs

OTHER HIGHLIGHTS

1.5 million sq. ft. of real estate renovated or constructed.

12 projects expanding healthcare access for 114.4k patients, including 1 federally qualified health centers.

10.3k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.

32 manufacturing and industrial businesses supported.
“NMTCs made it possible to construct a resource center for homeless youth by bringing $1M in equity to the project.”
-Kathy Bray, President & CEO, Volunteers of America, Utah, Salt Lake City, UT

“NMTCs are a crucial piece of financing to help UTA construct high quality affordable housing and community-led assets around transit stations.”
-Sean Murphy, Utah Transit Authority (UTA), UT

“This credit allows us to provide additional facilities to serve more members of our community with our many programs to serve those in poverty.”
-Stacy Weight, Chief Administration Officer, Salt Lake Community Action Program

“The NMTC is how our small, remote town of about 9,000 people was able to build some of the only affordable housing for our largely working-class community.”
-Elizabeth Dana, Arroyo Crossing, Moab, Utah

“Without the NMTC program my organization would not have been able to build a state-of-the-art facility to assist the individuals with disabilities that we serve.”
-Gavin Hutchinson, EnableUtah, Ogden, UT

“The New Market Tax Credits helped us enormously to meet the growth needs our hardworking, low-income population, with affordable and quality day care for children and adults.”
-Jennifer Nuttall, Neighborhood House, Salt Lake City, Utah