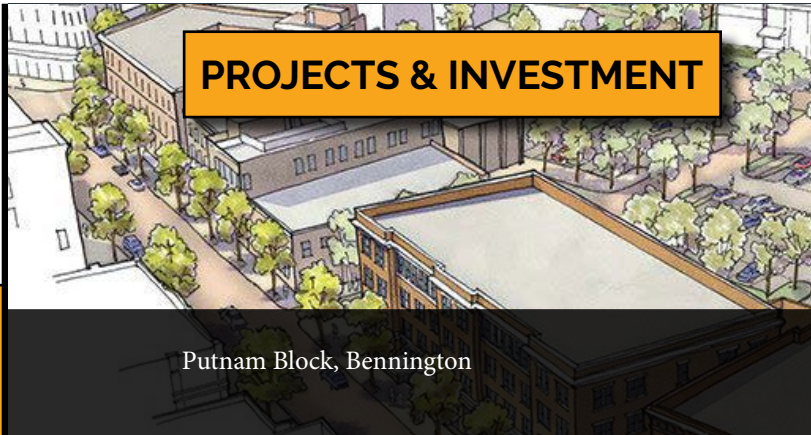


NMTC IMPACT IN VERMONT

2003 - 2023

CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT



Putnam Block, Bennington



28 projects, facilities, and businesses financed in Vermont



\$381.9 million in total project financing



1.6k permanent FTE jobs



1.6k temporary FTE construction jobs

DIRECT JOBS GENERATED



Greater Burlington YMCA, Burlington

OTHER HIGHLIGHTS



Brooks House, Brattleboro



654k sq. ft. of real estate renovated or constructed.



5 projects expanding healthcare access for 10.4k patients, including 2 federally qualified health centers.

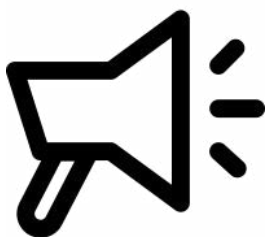


1.2k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.



7 manufacturing and industrial businesses supported.





VERMONTERS WEIGH IN ON THE NEW MARKETS TAX CREDIT

“This is a critical tool in helping our rural community access necessary capital for critical community facility and private development projects that employ members of our community.”

-Adam Grinold, Brattleboro Development Credit Corporation, Brattleboro, Vermont

“The NMTC program was critical to our success in building a new YMCA building to serve our community. Our new building, which will open Jan 1, 2020, will enable us to serve our community much better, supporting a variety of programs and serving many more members than we could before. The NMTC program allowed us to build our new facility. Our new facility will enable us to survive as an organization.”

-Brendan Leonard, CFO, Greater Burlington YMCA, Burlington, Vermont

“In the many low-income communities of our rural 3-county region of Vermont, the NMTC program is essential for any large economic development projects. The program is able to bring capital to projects that would otherwise not be available.”

-David Snedeker, Executive Director, Northeastern Vermont Development Association, St. Johnsbury

“We have developed several projects using NMTC that would not otherwise have happened. NMTC is a critical community development tool in northern New England that we have come to rely on.”

-Erik Hoekstra, Managing Partner, Redstone, Burlington, Vermont

“While our organization (FQHC) has not yet used this, the NMTC is a very important program that allows for tax credits to many organizations. They are an amazing resource if you are contemplating a capital project from renovation to a new build.”

-Martha Halnon, CEO, Five-Town Health Alliance, Inc, Bristol, Vermont

“The NMTC is the only way to achieve catalytic revitalization in distressed rural areas. The Putnam Block in Bennington, VT, which is creating jobs, housing, and vibrancy in an old factory town, is proof that this program works.”

-Skye Morse, Principal, M&S Development LLC, Brattleboro, Vermont