NMTC IMPACT IN WISCONSIN
2003 - 2022

CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT

381 projects, facilities, and businesses financed in Wisconsin

$4.38 billion in total project financing

NOW HIRING

28.5k permanent FTE jobs

19.5k temporary FTE construction jobs

DIRECT JOBS GENERATED

OTHER HIGHLIGHTS

8 million sq. ft. of real estate renovated or constructed.

49 projects expanding healthcare access for 389.7k patients, including 21 federally qualified health centers.

48.8k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.

128 manufacturing and industrial businesses supported.
WISCONSINITES WEIGH IN ON THE NEW MARKETS TAX CREDIT

"As the former CEO of the South Wood County YMCA, our community witnessed first hand the power of this program and the catalytic impact it on the overall health and well-being of individuals and the community. It has been a beacon of hope and shining example of transformative impact and collaboration. Thank you for supporting this program and urge you for continued support. Bret."

-Bret Salscheider, YMCA of the Fox Cities, Appleton, Wisconsin

"Milwaukee Habitat for Humanity participated in two NMTC transactions (2012 and 2018). The funds we received helped leverage millions of dollars of additional private investment to that we could build safe, affordable homes for low to moderate income families in some of Milwaukee’s most distressed neighborhoods. Without the NMTC we would be unable to serve as many hard working Milwaukee families who want to achieve the American dream of homeownership. Please support the extension of the NMTC for Robin, a single mom who became a Habitat homeowner because of the NMTC. For Robin, homeownership is going to mean finally having a safe, stable place where her three girls can call home. Their family is currently sharing a cramped two-bedroom apartment with Robin’s 80 year old grandmother in Milwaukee’s Northlawn housing development. Every time it rains, Robin says, the ceiling leaks right down into their home. Both Robin and her oldest daughter have asthma, which she said got worse when they moved into her grandma’s rental. “My grandma has been living there since we were little,” says Robin, “And over the years, the landlords won’t fix a thing, even though the rent keeps going up.” This and other experiences with neglectful landlords made Robin want a home of her own. She wanted to give her children a home with enough space for the whole family without having to worry about water streaming in every time it rained. Robin moved into her new Habitat home on October 31, 2019."

-Brian Sonderman, Executive Director, Milwaukee Habitat for Humanity, Milwaukee

"The NMTC has opened up the door for community developers to make substantial investments in underdeveloped and disenfranchised neighborhoods."

-Darian Luckett, IFF, Milwaukee, WI

"Through the NMTC program our organization has been able to increase access to primary medical, dental, and behavioral health care. Serving over 9,000 patients last year."

-Kristin Stearns, CEO, Lakeshore Community Health Care, Sheboygan, WI

"New Markets Tax Credits bring very flexible below market capital resources to multiple project types at both senior and highly subordinated debt levels making it possible for CDEs and CDFIs to serve severely distressed communities with project funding that directly meet identified needs. This core capacity will be even more necessary in our current environment as we strive to overcome the effects of COVID-19 and social unrest that have deeply impaired economic activity and progress in our most distressed communities nationwide."

-Tyker Inda, Baker Tilly Capital, Madison, WI

"New Markets Tax Credits have helped our organization address the affordable housing crisis by partnering with modest means families to enable them to buy their first home. This helps close the equity gap, builds sustainable families and stronger communities."

-Valerie Renk, Habitat for Humanity of Dane County, Madison, WI